

Debt Service Coverage Ratio	Free CFs to Equity divided by Debt Service (Principal + Interest)	DSCR 30 June 2021 to 30 June 2022
<u>i) Operating Free Cashflows (sum of)</u>		
	Result for the 12 month period	3,556,303.04
	Tax Charge	(2,386,098.57)
	Interest Paid	9,684,657.47
	Interest Received	(0.06)
	Depreciation	<u>4,549,675.06</u>
a. Group EBITDA		15,404,536.94
b. Interest Received by Group		0.06
c. actual Tax (Paid)/Received by Group		-
d. Change in Group trade Debtors *		(2,614,059.76)
e. Change in Group trade Creditors		122,541.17
f. amount in Debtors and Creditors relating to Capital Expenditure		-
g. Change in Group Stock		(107,250.33)
h. Amounts received by Issue re manufacture warranty		-
		<u>12,805,768.08</u>
<u>ii) Debt Service Costs</u>		
Interest per P&L		<u>9,684,657.47</u>
Less amortisation of issue costs		<u>(191,665.34)</u>
Amount paid to Noteholders		<u>9,492,992.13</u>
DSCR Ratio		1.35