

Press Release: TRLPC launches DealView Axe loan trading platform

Thomson Reuters LPC, together with credit trading firm Guy Butler Limited and software specialist StructureIT, are pleased to announce the launch of DealView Axe, a new platform for loan trading professionals.

DealView Axe provides trading capabilities, along with information on executable loan prices, historical pricing, details of deal structures and real time news.

DealView Axe, currently in its beta-testing phase, aims to increase operational efficiency in the secondary loan market by providing greater transparency to facilitate trading. The platform combines anonymous executable prices and historical pricing drawn from TRLPC's Mark-to-Market pricing service, deal structures as well as ratings and news. Further enhancements after the beta-testing phase will include LMA/LSTA/APLMA compliant standard documentation among others.

Institutional credit specialist Guy Butler is the first trader in the market to offer the service in the loan market.

"DealView Axe is intended to provide greater transparency and efficiency to the global secondary loan market," Dennis Buckley and Penelope Fitzherbert from Guy Butler said. "Subscriber numbers have grown beyond initial expectations and there is a broad range of market participants joining from all around the world. Reaction so far from clients has been extremely positive and shows that loan participants globally are ready for a fresh approach to trading loans."

Access to the site is being permissioned via Guy Butler and other subscribing entities.

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